

Watercrest Senior Living Group Announces the Development of Watercrest Newnan Assisted Living and Memory Care Community

VERO BEACH, Fla, August 10, 2017 – <u>Watercrest Senior Living Group</u> announces their southeastern expansion with the development of Watercrest Newnan Assisted Living and Memory Care Community in Newnan, Georgia.

The 107 unit, luxury senior living community, architected by <u>D2 Architecture</u>, will break ground in November 2017 featuring resort-style service, extraordinary care and luxurious residences.

Watercrest Senior Living Group is pleased to award construction of the Watercrest Newnan building to BL Harbert International of Atlanta, Georgia. The building contract includes a 92,000-square foot, luxury senior living community with a one-story and three-story building containing 75 assisted living and 32 memory care residences.

Watercrest Newnan is a signature Watercrest product offering premium accommodations and innovative design. Upon completion, Watercrest Newnan will include a stunning promenade, pool, fireplace, signature water wall, multiple dining venues, children's play space, and Watercrest's uniquely designed Market Street 'outdoor' streetscape with salon and spa, barber shop, post office, and newsstand; a highlight and crucial element of their multi-sensory memory care programming.

"During our preconstruction phase, the team at BL Harbert International showed true passion for this project and alignment with our company culture, instilling great confidence in their team to construct Watercrest Newnan," says Jeremy Cairns, VP of Construction for Watercrest Senior Living Group.

Watercrest Newnan Assisted Living and Memory Care is located at 285 Summerlin Boulevard, Newnan, Georgia, 30265. Watercrest Senior Living Group, of Vero Beach, Florida, will serve as developer, construction manager and operator of the project.

With multiple senior living projects in development throughout the southeast, Watercrest principals, Marc Vorkapich, CEO and Joan Williams, CFO, are setting new standards of quality for seniors and their families in the development of upscale senior living communities.

"As Watercrest expands into multiple markets throughout the southeast, it is imperative that we align ourselves with partners such as BL Harbert, who not only demonstrate in-depth knowledge of the market, but value relationships and go 'beyond building' to make a significant impact in our communities," says Marc Vorkapich, Principal and CEO of Watercrest Senior Living Group.

Watercrest Newnan plans will be available the week of August 14th. For bidding opportunities, contact BL Harbert at www.blharbert.com or email atlbids@blharbert.com.

<u>Watercrest Senior Living Group</u> specializes in the development and operations of assisted living and memory care communities, market repositioning and <u>advisory services</u>. Partnering with a wide variety of stakeholders such as land owners, real estate developers, investors, financial institutions, and REITs, Watercrest Senior Living Group focuses on its core strengths, operations management of assisted living and memory care communities and the development of servant leaders. For information, visit www.watercrestslg.com